

EXAMPLE #2

County	City or Township	Year
--------	------------------	------

REAL PROPERTY (Continuation)	No. Pcls.	Assessed Value	% Ratio	True Cash Value	Remarks
400					
401 RESIDENTIAL		1 000 000	40 00	2 500 000	REAPPRAISAL
402 Loss		- 0 -		- 0 -	which
403		1 000 000	40 00	2 500 000	analysis
404 Adjustment		500 000		- 0 -	shows to
405		1 500 000	60 00	2 500 000	result in
406 New		300 000	50 00	600 000	a ratio of
407				500 000	50 %
408 TOTAL RESIDENTIAL		1 800 000	50 00	3 600 000	

409 Computed 50% of TCV Real Residential = **CORRECT PROCEDURE WHEN ANALYSIS SHOWS THAT THE REAPPRAISAL IS RESULTING IN ASSESSMENTS THAT ARE AT 50 % OF TRUE CASH VALUE**
 Recommended CEV Real Residential =

500												
501	TIMBER - CUTOVER											
502	Loss											
503												
504	Adjustment											
505												
506	New											
507												
508	TOTAL TIMBER - C.O.											

509 Computed 50% of TCV Real Timber Cutover = _____
 Recommended CEV Real Timber Cutover = _____

600												
601	DEVELOPMENTAL											
602	Loss											
603												
604	Adjustment											
605												
606	New											
607												
608	TOTAL DEVELOPMENTAL											

609 Computed 50% of TCV Real Developmental = _____
 Recommended CEV Real Developmental = _____

700	TOTAL REAL (Sum of lines '08)											
-----	----------------------------------	--	--	--	--	--	--	--	--	--	--	--